

Declaration on the participation policy of swisspartners Versicherung AG (hereinafter referred to as "swisspartners")

Pursuant to Art. 367 h para. 1 in conjunction with para. 3 of the Liechtenstein Personal and Company Law (PGR), institutional investors and asset managers must draw up a participation policy and make it publicly known or publicly explain why it was decided not to do so or not to do so in full ("comply or explain").

In the case of investments in listed companies, a distinction must be made between a) the management of shares in the company's own portfolio and b) those shares held by swisspartners within the framework of unit- and unit-linked life or annuity insurance solutions for the account and risk of the policyholders.

1. Disclosures pursuant to Art. 367h PGR – Participation Policy

1.1 Shares in the own portfolio – disclosures pursuant to Art. 367h PGR (except unit-linked or unit-linked life insurance)

swisspartners invests part of its direct portfolio in several exchange-traded funds (ETFs), each of which tracks a broad portfolio of listed companies (for example, but not limited to "UBS MSCI World UCITS ETF" and "HSBC MSCI World UCITS ETF"). Since swisspartners will not acquire the shares directly, but exclusively indirectly through investment funds, it will not acquire shareholder status in the companies whose shares it acquires indirectly (target companies). The Company does not exercise any direct shareholder rights in the underlying companies in the context of these investments. Voting rights are exercised exclusively by the fund providers, which pursue their own participation policy. For this reason, a participation policy within the meaning of Art. 367h PGR is not adopted and not exercised by swisspartners. Information in this regard within the meaning of Art. 367h PGR is therefore omitted.

1.2 Shares in the investment portfolios of unit-linked or unit-linked insurance companies – Disclosures pursuant to Art. 367h PGR

swisspartners does not exercise any shareholder rights within the meaning of Art. 367h para. 1 nos. 1 and 4 PGR that are based on participation in the companies in which swisspartners has invested within the framework of asset management mandates or instructions from the client. In particular, no rights relating to the general meetings of stock corporations are exercised independently, but only on explicit instructions from the customer. The right to a share of the profits and subscription rights are exercised in consultation with the customers.

The monitoring of important matters of the companies within the meaning of Art. 367h para. 1 no. 2 PGR is carried out by taking note of the statutory reporting of the companies in financial reports and ad hoc announcements.

An exchange of views with the corporate bodies and the interests of the companies within the meaning of Art. 367h para. 1 no. 3 PGR does not take place.

Cooperation with other shareholders within the meaning of Art. 367h para. 1 no. 5 and 6 PGR does not take place.

There is no annual publication on the implementation of the participation policy within the meaning of Art. 367h para. 2 PGR because there is no corresponding management of rights. A publication of the voting behaviour within the meaning of Art. 367h para. 1 no. 3 PGR does not take place because there is no participation in voting.

2. Disclosures in accordance with Art. 367i PGR Investment strategy and agreements with asset managers

With regard to the individual life insurance contracts, the respective asset management is carried out on all policy accounts of asset managers or asset management companies. Accordingly, swisspartners has no participation function either in the establishment or in the administration. Only within the framework of so-called "Investment Integrity" does swisspartners have a monitoring function with regard to compliance with the investment strategies specified by the client.

For any listed shares and funds contained in the life insurance policies, reference is made to the information on the participation policy provided by the asset managers and fund companies.

Status May 2025