

Key Information Document swisspartners Versicherung AG

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product	Unit-linked life insurance (ULLI)	Website for PRIIP manufacturer	www.swisspartners.com
Name of PRIIP manufacturer	swisspartners Versicherung AG	Call the following number for more information	+423 239 79 79
Name of Group	swisspartners Group AG, Zürich, Beteiligungsgesellschaft	Date of production of the KID	31.03.2024
Competent Authority of the PRIIP manufacturer in relation the KID	Financial Market Authority Liechtenstein (FMA)		

Alert: You are about to purchase a product that is not simple and may be difficult to understand.

What is this Product?

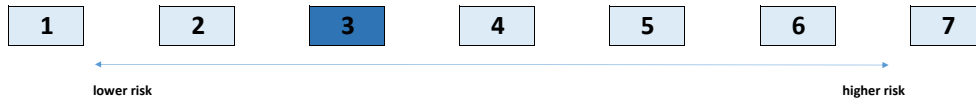
Type	Private Placement Life Insurance
Objectives	This unit-linked life insurance policy offers you an insurance cover in the event of death. The underlying asset portfolio consists of assets based on your selected investor profil. You will profit directly from price increases of your underlying portfolio but also bear the risk of losses yourself.
Duration	The duration is agreed upon signing of the contract. The contract ends in the event of death, or at the latest after expiry of the agreed contract term. You are allowed to surrender prematurely (see section "How long should I hold it and can I take money out early?"). swisspartners Versicherung AG cannot unilaterally terminate the contract prematurely.
Intended retail investor	The product is suitable for you, if you are interested in a long-term asset accumulation with an insurance cover in the event of death. You are willing and able to cope with fluctuations in value and, if necessary, investment losses depending on the investment options chosen. In order to make a suitable selection of your investor profil, you also require sufficient investment knowledge. The value of your insurance policy results from the market value of the investments selected, less the deductions for administrative costs and risk premiums (see section "What are the costs?"). Since the value of the underlying investments is subject to market fluctuations, you should hold the unit-linked life insurance over a longer period of time in order to bridge / balance negative investment years.
Insurance benefits and costs	<p>This unit-linked life insurance policy offers insurance benefits at the end of the contract, on death and on (partial) surrender. The actual benefits under the insurance contract - even in the event of (partial) surrender - are based on the current value of the underlying portfolio. In the event of a death, the actual benefit results from the current value of the underlying portfolio and a death benefit amounting to 10% of the portfolio value. Upon expiry of the contract or (partial) surrender, the actual benefit corresponds to the value of the underlying portfolio less any termination costs (see section "What are the risks and what could I get in return?").</p> <p>A single premium of 1'000'000.00 EUR is due upon signing of the contract. This amount will be invested according to the selected investment strategy, whereby the resulting costs are deducted directly from the underlying portfolio's value (see in particular the section "What are the costs?"). The risk premium required for the protection against death is independent of gender but increases with age and is quarterly deducted from the underlying portfolio's value (at the age of 50 0.58% of the death benefit per annum). At a fund's value of 1'000'000.00 EUR this results a yearly premium of 5.84 EUR at age 50. It is estimated that the resulting reduction in the investment return at the end of the recommended holding period of 15 years is 3.44%.</p>

What are the risks and what could I get in return?



This risk indicator is based on the assumption that you hold the product until the end of the recommended holding period (15 years in the example). If you terminate / surrender the insurance contract prematurely, the actual risk may differ significantly which might result in a low surrender value. If you decide to terminate the contract prematurely, this may incur considerable additional costs.

summary risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product on a scale from 1 to 7 in the risk class 3, which is a medium-low risk-class. This rates the potential losses from future performances at a medium-low level, and poor market conditions medium-low impact the value of your underlying portfolio during the course of your holding period.

This product does not include any protection from future market performance so you could lose some or all of your investment. In some circumstances (if the value of the underlying portfolio is zero), you may be required to make further payments to pay for outstanding fees. The total loss you may incur may significantly exceed the amount invested.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or a suitable benchmark respectively over the last 15 years. Markets could develop very differently in the future. This type of scenario occurred for an investment between 2009 and 2024.

Recommended holding period:	15 years
Example Investment:	10'000.00 €

Survival Scenarios

		If you exit after 1 year	If you exit after 8 years	If you exit after 15 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.			
Stress	What you might get back after costs	6'649.08 €	1'003.74 €	135.95 €
	Average return each year	-33.51%	-24.98%	-24.91%
Unfavourable	What you might get back after costs	9'296.37 €	10'097.94 €	12'046.28 €
	Average return each year	-7.04%	0.12%	1.25%
Moderate	What you might get back after costs	10'143.73 €	13'824.20 €	18'725.25 €
	Average return each year	1.44%	4.13%	4.27%
Favourable	What you might get back after costs	11'612.10 €	19'844.32 €	30'519.84 €
	Average return each year	16.12%	8.94%	7.72%

Death Scenario

Death Scenario		11'158.10 €	15'206.62 €	20'597.78 €
	What your beneficiaries might get back after costs			
	Accumulated risk premiums	5.84 €	79.02 €	278.27 €

What happens if swisspartners Versicherung AG is unable to pay out?

The assets allocated to the insurance contract are held in the cover pool of the unit-linked life insurance. The cover pool is a special fund of an insurance company, which is held and managed separately from the company's other assets. In the event of bankruptcy of the insurance company, your claims will be fully paid out of the cover pool.

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost Over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- 10'000.00 EUR is invested

Investment / Single Premium	10'000.00 €			
Underlying Scenario	Moderate			
		If you exit after 1 year	If you exit after 8 years	If you exit after 15 years
Total costs		485.84 €	3'200.59 €	6'989.40 €
Annual costs impact (*)		4.86%	3.48%	3.43%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.70% before costs and 4.27% after costs

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on the return per year

One-off costs upon entry or exit		Annual cost impact if you exit after 15 years
Entry costs	0.09% of the amount you pay in when entering this investment	0.09%
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so	0.02%
Ongoing costs taken each year		
Management fees and other administrative or operating costs	3.33% of the value of your investment per year. This is an estimate based on actual costs over the last year.	3.33%
Transaction costs	0.07% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0.07%

How long should I hold it and can I take money out early?

Recommended (minimal) holding period

15 years

The policyholder may rescind the contract within 30 days from the date the policyholder has knowledge of the contract being into force. Thereafter a full or partial surrender is possible after one year has passed from the inception of the insurance. The surrender value depends on the performance of the selected investment assets. The initial costs as shown in the table in the section "What are the costs?" affect the initial development of the contract values. In addition, a short holding period is more likely to be subjected to unfavorable market fluctuations. Surrender deductions of up to 0.3% of the contract value are due, tax disadvantages may arise. In the event of a premature termination of the contract, you will lose your insurance cover in the event of death.

How can I complain?

If need to make a complaint about the product, the broker or swisspartners Versicherung AG, you can do so by calling +423 239 79 79. You can also submit your complaint by letter (Städtle 28, FL-9490 Vaduz) or e-mail to info@swisspartners.com.

Other relevant information

You will receive specific information on the detailed structure of this insurance product before you sign your insurance contract. The information presented herein is based on EU regulations and may therefore differ from pre-contractual information duties under Liechtenstein law. You will find the full terms and conditions of your policy in the insurance contract documentation, which we will provide you with before you sign your insurance contract. These consist of an application form containing a questionnaire, the full conditions of the insurance, a pre-purchase information document, and a standardized fact sheet regarding the insurance.