

Key Information Document swisspartners Versicherung AG

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products

Product

Name of Product	Fund-linked Life Insurance (FLI)	website for PRIIP manufacturer	http://www.swisspartners.com
Name of PRIIP manufacturer	swisspartners Versicherung AG	Call the following number for more information	+423 239 79 79
Competent Authority of the PRIIP Manufacturer in relation the KID	Financial Market Authority Liechtenstein (FMA)	date of production of the KID	05.02.2018

Alert: You are about to purchase a product that is not simple and may be difficult to understand

What is this Product?

Type	Privat Placement Life Insurance
Objectives	This unit-linked life insurance policy offers you an insurance cover in the event of death. The underlying asset portfolio consists of assets based on your selected investor profil. You will profit directly from price increases of your underlying portfolio but also bear the risk of losses yourself.
Intended retail investor	The product is suitable for you, if you are interested in a long-term asset accumulation with an insurance cover in the event of death. You are willing and able to cope with fluctuations in value and, if necessary, investment losses depending on the investment options chosen. In order to make a suitable selection of your investor profil, you also require sufficient investment knowledge. The value of your insurance policy results from the market value of the investments selected, less the deductions for administrative costs and risk premiums (see section "What are the costs?"). Since the value of the underlying investments is subject to market fluctuations, you should hold the unit-linked life insurance over a longer period of time in order to bridge / balance negative investment years
Insurance benefits and costs	<p>This unit-linked life insurance policy offers insurance benefits at the end of the contract, on death and on (partial) surrender. The actual benefits under the insurance contract - even in the event of (partial) surrender - are based on the current value of the underlying portfolio. In the event of a death, the actual benefit results from the current value of the underlying portfolio and a death benefit amounting to 1 % of the portfolio value. Upon expiry of the contract or (partial) surrender, the actual benefit corresponds to the value of the underlying portfolio less any termination costs. (see section 'What are the risks and what could I get in return?').</p> <p>A single premium of 1'000'000 CHF is due upon signing of the contract. This amount will be invested according to the selected investment strategy, whereby the resulting costs are deducted directly from the underlying portfolio's value (see in particular the section 'What are the costs?') The risk premium required for the protection against death is independent of gender but increases with age and is quarterly deducted from the underlying portfolio's value (at the age of 50 0.9 % of the death benefit per annum). At a fund's value of 1'000'000 CHF this results an a yearly premium of 58.43 CHF at age 50. It is estimated that the risk premias lower the yearly return of your unit-linked life insurance by approximately 0.01%.</p> <p>The duration is agreed upon signing of the contract. The contract ends in the event of death, at the latest after expiry of the agreed contract term. You are allowed to surrender prematurely (see section 'How long should i hold it and can it take money out early?')Swisspartners Versicherung AG cannot unilaterally terminate the contract prematurely.</p>

What are the risks and what could I get in return?



This risk indicator is based on the assumption that you hold the product until the end of the recommended holding period (15 years in the example). If you terminate/surrender the insurance contract prematurely, the actual risk may differ significantly which might result in a low surrender value. If you decide to terminate the contract prematurely, this may incur considerable additional costs.

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product on a scale from 1 to 7 in the risk class 6, which is the second-highest risk-class. This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the value of your underlying portfolio during the course of your holding period.

This product does not include any protection from future market performance so you could lose some or all of your investment. In some circumstances (if the value of the underlying portfolio is 0), you may be required to make further payments to pay for outstanding fees. The total loss you may incur may significantly exceed the amount invested.

Performance Scenarios

This table shows the money you could get back over the next 15 years, under different scenarios, assuming that you invest CHF 10'000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Survival Scenarios

		After 1 Year	After 8 years	After 15 years
Stress scenario	What you might get back after costs	Fr. 8'782.75	Fr. 9'496.74	Fr. 5'255.55
	Average return each year	-12.17%	-0.64%	-4.20%
Unfavourable scenario	What you might get back after costs	Fr. 8'762.78	Fr. 10'514.41	Fr. 11'480.77
	Average return each year	-12.37%	0.63%	0.92%
Moderate scenario	What you might get back after costs	Fr. 9'072.74	Fr. 8'344.00	Fr. 7'645.06
	Average return each year	-9.27%	-2.24%	-1.77%
Favourable scenario	What you might get back after costs	Fr. 9'387.83	Fr. 9'138.68	Fr. 8'664.54
	Average return each year	-6.12%	-1.12%	-0.95%

Death Scenario

		After 1 Year	After 8 years	After 15 years
Death Scenario	What your beneficiaries might get back after costs	Fr. 9'163.47	Fr. 8'427.44	Fr. 7'721.51
	Average return each year	-8.37%	-2.12%	-1.71%
	Accumulated risk premiums	Fr. 0.58	Fr. 6.09	Fr. 16.19

What happens if Swisspartners Versicherung AG is unable to pay out?

The fund units allocated to the insurance contract are held in the cover pool of the unit-linked life insurance. The cover pool is a special fund of an insurance company, which is held and managed separately from the company's other assets. In the event of bankruptcy of the insurance company, your claims will be fully paid out of the cover pool.

What are the costs?

Cost over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off and ongoing costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest 1'000'000 CHF. The figures are estimates and may change in the future.

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment / Single Premium	Fr. 1'000'000.00
Underlying Scenario	Moderate scenario
Total costs	
Impact on return (RIY) per year	

After 1 Year	After 8 years	After 15 years
Fr. 110'158.43	Fr. 292'230.39	Fr. 462'309.42
11.02%	3.97%	3.50%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on the return per year

One-off costs	Entry costs	0.37%	The impact of the costs already included in the price. This includes the costs of distribution of your product
	Exit costs	0.19%	The impact of the costs of exiting your investment when it matures
Ongoing costs	Portfolio transaction costs	0.24%	The impact of the costs of us buying and selling underlying investments for the product
	Other ongoing costs	2.76%	The impact of the costs that we take each year for managing your investments and the costs presented in Section 'What is the product?'

How long should I hold it and can I take money out early?

Recommended (minimal) holding period

15 years

A premature termination of the contract (surrender) is always possible. The surrender value depends on the performance of the selected funds. The initial costs as shown in the table in the section 'What costs are incurred?' affect the initial development of the contract values. In addition, a short holding period is more likely to be subjected to unfavorable market fluctuations. Surrender deductions of up to 2.8 % of the contract value are due, tax disadvantages may arise. In the event of a premature termination of the contract, you will lose your insurance cover in the event of death.

How can I complain?

If need to make a complain about the product, the broker or swisspartners Versicherung AG, you can do so by calling +423 239 79 79. You can also submit your complaint our website by letter (Städtle 28, FL-9490 Vaduz) or e-mail to info@swisspartners.com

Other relevant information

You will receive specific information on the detailed structure of this insurance product before you sign your insurance contract. The information presented herein is based on EU regulations and may therefore differ from pre-contractual information duties under Liechtenstein law. You will find the main terms and conditions of your policy in the insurance contract documentation, which we will provide you with before you sign your insurance contract.